

Version
as at 28 October 2025



Income Tax (Provisional Tax Interest Rates) Regulations 1997

(SR 1997/9)

Income Tax (Provisional Tax Interest Rates) Regulations 1997: revoked, on 28 October 2025, by clause 3(k) of the Legislation (Revocations) Order 2025 (SL 2025/207).

Michael Hardie Boys, Governor-General

Order in Council

At Wellington this 21st day of January 1997

Present:

His Excellency the Governor-General in Council

Pursuant to sections 121 and 122 of the Tax Administration Act 1994 (and section 36(2) of the Tax Administration Amendment Act (No 2) 1996), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following regulations.

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Note

The Parliamentary Counsel Office has made editorial and format changes to this version using the powers under subpart 2 of Part 3 of the Legislation Act 2019.

Note 4 at the end of this version provides a list of the amendments included in it.

These regulations are administered by the Inland Revenue Department.

Regulations

1 Title and application

- (1) These regulations may be cited as the Income Tax (Provisional Tax Interest Rates) Regulations 1997.
- (2) The rates of interest specified in these regulations shall apply on and after 8 February 1997 with respect to the tax on income derived in a tax year earlier than the taxpayer's 1997–98 tax year.

Regulation 1(2): amended, on 1 April 2005 (effective for 2005–06 tax year and later), by section YA 2 of the Income Tax Act 2004 (2004 No 35).

2 Specified rate of interest for unpaid tax

For the purposes of section 121 of the Tax Administration Act 1994, the specified rate of interest shall be 13.9% per annum.

3 Specified rate of interest for overpaid tax

For the purposes of section 122 of the Tax Administration Act 1994, the specified rate of interest shall be 7.1% per annum.

4 Revocation

The Income Tax (Provisional Tax Interest Rates) Regulations 1996 (SR 1996/159) are revoked.

Marie Shroff,
Clerk of the Executive Council.

Issued under the authority of the Legislation Act 2019.
Date of notification in *Gazette*: 23 January 1997.

Notes

1 *General*

This is a consolidation of the Income Tax (Provisional Tax Interest Rates) Regulations 1997 that incorporates the amendments made to the legislation so that it shows the law as at its stated date.

2 *Legal status*

A consolidation is taken to correctly state, as at its stated date, the law enacted or made by the legislation consolidated and by the amendments. This presumption applies unless the contrary is shown.

Section 78 of the Legislation Act 2019 provides that this consolidation, published as an electronic version, is an official version. A printed version of legislation that is produced directly from this official electronic version is also an official version.

3 *Editorial and format changes*

The Parliamentary Counsel Office makes editorial and format changes to consolidations using the powers under subpart 2 of Part 3 of the Legislation Act 2019. See also PCO editorial conventions for consolidations.

4 *Amendments incorporated in this consolidation*

Legislation (Revocations) Order 2025 (SL 2025/207): clause 3(k)

Income Tax Act 2004 (2004 No 35): section YA 2