



# **Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026**

Cindy Kiro, Governor-General

## **Order in Council**

At Wellington this 23rd day of February 2026

Present:

Her Excellency the Governor-General in Council

These regulations are made under section RA 21(3) of the Income Tax Act 2007 on the advice and with the consent of the Executive Council.

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## **Regulations**

### **1 Title**

These regulations are the Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026.

### **2 Commencement**

These regulations come into force on 27 February 2026.

**3 Principal regulations**

These regulations amend the Income Tax (Fringe Benefit Tax, Interest on Loans) Regulations 1995.

**4 Schedule 1 amended**

In Schedule 1, after the item relating to the quarter commencing 1 October 2025, insert:

Quarter commencing 1 January 2026, and subsequent quarters

5.77

Rachel Hayward,  
Clerk of the Executive Council.

**Explanatory note**

*This note is not part of the regulations but is intended to indicate their general effect.*

These regulations, which come into force on 27 February 2026, amend the Income Tax (Fringe Benefit Tax, Interest on Loans) Regulations 1995.

These regulations reduce the rate of interest that applies for fringe benefit tax purposes to employment-related loans from 6.29% to 5.77%. The new rate applies for the quarter beginning 1 January 2026 and for subsequent quarters.

Issued under the authority of the Legislation Act 2019.

Date of notification in *Gazette*: 26 February 2026.

These regulations are administered by the Inland Revenue Department.